

SHARIAH COMPLIANCE CERTIFICATE

FOR

MURABAHA PROPERTY FINANCE PRODUCT

بسم الله الرحمن الرحيم

The Murabaha Property Finance Product was developed by Albaraka Bank in consultation with the Shariah Supervisory Board to offer Shariah Compliant Finance on Murabaha Basis.

Pursuant to its mandate, the Shariah Supervisory Board has duly reviewed the structure and the associated documents for the Murabaha Property Finance Product, and duly confirms that the Murabaha Property Finance Product is consistent with the Shariah principles that govern the Murabaha contract in terms of the AAOIFI Standards as interpreted by the Shariah Supervisory Board of the Bank.

Dr Abdus Sattaar Abu Ghuddah Chairman

Mufti Zubair Bayat Member

Shaykh Mahomed Shoaib Omar Member

Mufti Shafique Jakhura Member

Date: 18 November 2019

Disclaimer: This certificate has been issued exclusively for the Murabaha Property Finance Product offered by Albaraka Bank Limited, South Africa, and shall not apply to any other offering of Albaraka Bank or any other entity. Albaraka Bank is an authorised Financial Services and Credit Provider FSP No. 4652 NCR No. NCRCP14